



FOR IMMEDIATE RELEASE

July 21, 2016

Media Contact:

Refinement Wagner 503.421.2835

refinement@tmtdevelopment.com

**Portland's Business Community Celebrates Park Avenue West
as Symbol of Economic Strength
TMT Development Hosts Public Event to Celebrate
Years of Commitment and Partnerships**

PORTLAND, Ore. — It stands 30 stories high, with upwards of 150,000 square feet of curtain wall. And today, Park Avenue West also stands as a pillar of economic prosperity for the City of Roses.

“Park Avenue West is more than just another building in downtown Portland,” said DJ Wilson, Portland Business Alliance chair. “It’s a testament to the teamwork from private and public sectors and countless hours of work from area contractors. TMT Development’s team – and Portlanders, should feel proud of this exceptional accomplishment.”

The Grand Opening Celebration

Portland Business Alliance, Park Avenue West Class A office tenants and TMT Development invite the public to gather in Director Park, Wednesday, July 27 to celebrate the grand opening of the Tower – a culmination of more than nine years of dedication to the project and the city.

The event runs from 1:00 - 3:00 p.m., with live music from Brass Roots Movement, ice cream from Ben & Jerry’s and a few words from community leaders, who include:

Park Avenue West Fast Facts: <i>Total worker hours: 774,817 as of Jan. 1, 2016</i> <i>Subcontractors: 102</i> <i>Number of years concept-to-occupancy: Nine</i> <i>Number of professional service contracts & vendors: 75</i> <i>Steel: 3,527 tons of materials</i> <i>Plumbing: 25 miles of pipe</i> <i>Light fixtures: 6,185</i>
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Park Avenue West, Portland's Newest Tower in the Heart of Portland

- Wally Van Valkenburg, Stoel Reeves, LLP
- Bob Thompson, TVA Architects
- Wayne Drinkward, Hoffmann Construction Co.
- Vanessa Sturgeon, President & CEO, TMT Development
- Lamont Smith, Fmr. Sr. VP, TMT Development

Tours of the Tower, open to the public and hosted by TMT Development, will be held immediately following the celebration in Director Park.

“This is truly a legacy project, for TMT and our family,” said Vanessa Sturgeon, President & CEO, TMT Development. “This was the last project for my late grandfather, Tom Moyer, whose vision for Park Avenue was to be the highest standard and architectural design and ingenuity. His final work will forever stand

tall in his home town.”

About Park Avenue West Tower

30 story Park Avenue West is home to three kinds of tenants and uses: retail; 13 floors of Class A office space; and 15 floors containing 202 residential units. The Tower is LEED Platinum certified, its own six-story underground parking garage. The Tower, once a sign of the 2007 economic downturn, now stands tall as a pillar of prosperity in downtown Portland.

About TMT Development

TMT Development is one of the West Coast's most respected names in real estate development and is recognized as a premier developer of Class A office and mixed-use towers and retail shopping centers throughout the Northwest. TMT manages all of its developments, which include Fox Tower, Delta Park Center, Studio Building, and its newest development – Park Avenue West. The company's knowledge and expertise in site selection, design and operations continues to spur profitable and well-managed growth. For more information, visit tmtdevelopment.com.

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