



**FOR IMMEDIATE RELEASE**

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## **TMT Development's Park Avenue West Hits 100 Percent of Offices Leased**

*Portland's Newest Tower Raises the Bar with Spectacular, Highest Quality Office Space;  
Shining Icon of Bright Local Economy*

**PORTLAND, Ore.** — [Park Avenue West](#), once a sign of the stalled Portland economy, now shines as a beacon of the City's economic health – and strength of the downtown core. The [TMT Development](#) project, which began in 2007, opened its doors to retail and residential earlier this year. Today, all office spaces are officially, 100 percent occupied.

"We are thrilled to open the Park Avenue West with 100 percent of the office space leased," said Vanessa Sturgeon, president and CEO, TMT Development. "This speaks to the demand for best in class office space in the Portland market."

### ***Class A Office Tenants of Park Avenue West***

- Stoel Rives LLP, US business law firm whose headquarters will occupy nine floors of Park Avenue West.
- Morgan Stanley, global leader in financial services has leased two floors for its Portland office.
- Washington Trust Bank, oldest and largest privately held commercial bank in the Northwest, will occupy one floor.
- Guardian Real Estate Services will live in 9,358 sq. ft. of the 22<sup>nd</sup> floor
- TMT Development, real estate developer will move its headquarters from the TMT developed Fox Tower to occupy upwards of 5,000 square feet on the 22<sup>nd</sup> floor.
- Charles Schwab is leasing the northern retail space.



*Figure 1 Park Avenue West,  
Portland's Newest Tower in  
the Heart of Portland*



*Park Avenue West amenities include  
conference room, fitness center, locker  
rooms, and bike parking all in the heart  
of Portland.*

"100 percent leased is the badge the market has given to Vanessa Sturgeon for the fortitude and tenacity to develop such a great building," Scott Madsen, principal broker, Capacity Commercial Group. "We are proud to be associated with TMT Development and its steadfast commitment to the Central Business District and the Portland community."

***About Park Avenue West Tower***

30 story Park Avenue West is home to three kinds of tenants and uses: 24,233 square feet for retail; 193,914 square feet for Class A office space; 173,648 square feet of 202 residential units, all of which are leased. The Tower is LEED Platinum certified, its own six-story underground parking garage.

***About TMT Development***

TMT Development is one of the West Coast's most respected names in real estate development and is recognized as a premier developer of Class A office and mixed-use towers and retail shopping centers throughout the Northwest. TMT manages all of its developments, which include Fox Tower, Delta Park Center, Studio Building, and its newest development – Park Avenue West. The company's knowledge and expertise in site selection, design and operations continues to spur profitable and well-managed growth. For more information, visit [tmtdevelopment.com](http://tmtdevelopment.com).

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